

Smyrna School District Financial Report - Revenue

As of August 31, 2018

	Preliminary Budget	Received	Anticipated Receipts	Percent Received
STATE FUNDS				
Formula Salaries & OEC's	\$41,952,599	\$33,458,369	\$8,494,230	79.8%
Cafeteria Salaries	\$740,934	\$666,841	\$74,093	90.0%
Division II, AOC	\$1,149,613	\$957,608	\$192,005	83.3%
Division II, AOC - Voc	\$236,516	\$152,943	\$83,573	64.7%
Division II, Energy	\$1,079,521	\$971,569	\$107,952	90.0%
Division III, Equalization	\$8,507,229	\$7,583,223	\$924,006	89.1%
State Transportation	\$2,738,519	\$1,380,152	\$1,358,367	50.4%
Related Services	\$0	\$83,456	\$0	N/A
Drivers Ed.	\$22,611	\$20,350	\$2,261	90.0%
Unique Alternative	\$383,843	\$469,229	\$0	122.2%
Excellence/Administrative Option	\$0	\$0	\$0	N/A
Professional Development	\$58,354	\$29,462	\$28,892	50.5%
Minor Capital Improvements	\$385,438	\$0	\$385,438	0.0%
Vocational Equipment Replacemen	\$2,870	\$0	\$2,870	0.0%
Educational Sustainment Fund	\$1,111,226	\$1,000,103	\$111,123	90.0%
Student Success Block Grant	\$111,349	\$111,350	\$0	100.0%
Technology Block Grant	\$148,000	\$133,846	\$14,154	90.4%
Other State Revenue	(\$191,770)	\$0	\$0	0.0%
Total State Funds	\$58,436,852	\$47,018,501	\$11,418,351	80.5%
LOCAL FUNDS				
Current Expense Tax Receipts	\$7,367,330	\$36,234	\$7,331,096	0.5%
Debt Service Tax Receipts	\$2,000,000	\$9,960	\$1,990,040	0.5%
Debt Service - Impact Fee	\$300,000	\$97,016	\$202,984	32.3%
Tuition Tax Receipts	\$2,600,000	\$12,946	\$2,587,054	0.5%
Minor Capital Tax Receipts	\$258,872	\$1,588	\$257,284	0.6%
Technology Maintenance Match	\$113,941	\$552	\$113,389	0.5%
Interest	\$50,000	\$2,220	\$47,780	4.4%
Athletics	\$35,000	\$0	\$35,000	0.0%
CSCRIP	\$12,500	\$0	\$12,500	0.0%
Indirect Costs	\$111,500	(\$60,303)	\$171,803	-54.1%
Cafeteria	\$2,565,000	\$62,174	\$2,502,826	2.4%
Donations	\$0	\$4,411	\$0	N/A
Other Match Tax Receipts	\$402,636	\$1,750	\$400,886	0.4%
Charter	\$0	\$0	\$0	N/A
Choice	\$257,000	\$0	\$257,000	0.0%
Other Local Revenue	\$150,000	\$96,013.19	\$53,987	64.0%
Total Local Funds	\$16,223,779	\$264,561	\$15,959,218	1.6%
\$0				
FEDERAL FUNDS				
IDEA Part B	\$1,210,890	\$0	\$1,210,890	0.0%
Title I	\$953,001	\$0	\$953,001	0.0%
Title II	\$283,175	\$0	\$283,175	0.0%
Perkins	\$108,986	\$0	\$108,986	0.0%
Other Federal Revenue	\$122,361	\$25,750	\$96,611	21.0%
Total Federal Funds	\$2,678,413	\$25,750	\$2,652,663	1.0%
Grand Total All Funds	\$77,339,044	\$47,308,812	\$30,030,232	61.2%

Other State Revenue reflects the net impact of the budget reduction and the district operating reduction plan

Debt Service Impact Fees reflect receipts from Kent County and the Towns of Clayton and Smyrna

Interest - Includes interest on debt service account which is posted to debt service on local reports

Charter - Payments are reflected as expense and not revenue reduction

Choice - Payments are reflected as expense and not revenue reduction.

Other Local Revenue includes \$13,345.62 in ROTC and payroll reimbursements

Other Federal Revenue - Homeless and Impact Aid Displaced Students